

MINUTES OF THE ANNUAL GENERAL MEETING OF "MARINAS DEL CANTAL" OWNER'S COMMUNITY

In Mojacar (Almeria), on the grounds of the Community of "Marinas del Cantal" t being 18:30 pm on 12th August 2017, the owners meet for the Annual General Meeting , located in C / Juan Ramón Jiménez, Mojacar (Almeria), according to the Article 16 of Law 49/1960, of 21 July, Horizontal Property law , amended by Law 8 / 1999 of April 6, with the following ASSISTANCE:

| <u>OWNER</u> | <u>PROPERTY</u> | <u>QUOTA</u> |
|----------------------------|------------------------|---------------------|
| JUAN Fº. SANCHEZ HERNANDEZ | APT-01 | 2,48 |
| ANTONIO CAMPOS PERNIAS | APT-07 | 1,96 |
| ADRIAN PETER MARTIN | DUP-02 | 2,06 |
| CLARA CATEDRA NAVARRETE | DUP-03 | 2,06 |
| MAX MILLIAN BRIDEN | DUP-04 | 2,06 |
| ANDREW WEBBER | LOC-01 | 3,46 |
| ANDREW WEBBER | SOT-01 | 2,55 |
| ANDREW WEBBER | SUB-SOT | 2,78 |

| <u>OWNER</u> | <u>PROP</u> | <u>REPRESENTED BY</u> | <u>QUOTA</u> |
|---------------------------|--------------------|------------------------------|---------------------|
| JOSE A. MARTINEZ BAUTISTA | APT-03 | JUAN MONTERO MELGAR | 1,96 |
| JOSE A. MARTINEZ BAUTISTA | APT-05 | JUAN MONTERO MELGAR | 1,96 |
| HUBERT EDRIC ROBINSON | APT-06 | JUAN MONTERO MELGAR | 2,67 |
| BARTOLOME BELMONTE FLORES | APT-08 | ALBERTO REYES | 1,96 |
| MOHAMMADREZA GHAFOURI | DUP-07 | MAX MILLIAN BRIDEN | 2,06 |
| CAROLE & BARRY TYNAN | DUP-08 | JUAN MONTERO MELGAR | 2,06 |
| PATRICIA JOY JONES | DUP-10 | JUAN MONTERO MELGAR | 2,06 |
| MIGUEL RIOS RÍOS | LOC-03 | JUAN MONTERO MELGAR | 2,85 |
| MIGUEL RIOS RÍOS | SOT-03 | JUAN MONTERO MELGAR | 2,85 |

Owners deprived of their vote , DEBTORS, in accordance with point 2 of Article 15 of the LPH provides that "... The Minutes of the Annual General Meeting will reflect the owners who are unable to vote , whose person and share in the community will not be computed in order to achieve the majorities required by this Act ... ". Resulting in the following:

| <u>OWNER</u> | <u>PROPERTY</u> | <u>QUOTA</u> |
|----------------------------|------------------------|---------------------|
| JOAQUINA ASENSIO | 04 | 1,96 |
| ANDREW WEBBER | Loc.01 | 3,46 |
| CERAMICAS MOJAQUERA SL | Loc.05 | 3,53 |
| COAST INVESTMENTS PARTNERS | Loc.06 | 2,60 |
| FELIX ORTIZ | Loc.07 | 2,60 |
| ANDREW WEBBER | Sot.01 | 2,55 |
| CERAMICAS MOJAQUERA S.L | Sot.05 | 3,97 |
| COAST INVESTMENTS PARTNERS | Sot.06 | 2,91 |
| ANA M. JIMENEZ HIDALGO | Sot.07 | 2,91 |
| ANDREW WEBBER | Sub-S01 | 2,78 |

The meeting proceeds on the second calling , under the chairmanship of Mr. Max Briden , author of the Notice; acting as Secretary, D. Juan Montero Melgar, representative of the commercial entity Indasol Services Mojacar, SL, with the following AGENDA:

- 1º.- Reading of the Minutes of the Previous Meeting.
- 2º.- Presidents Report
- 3º.- Study and Approval of the Accounts for the year 2016/2017.
- 4º.- Outstanding Community fees. Action to be taken.
- 5º.- Problems in the communal areas during this past year– Study, debate and vote:
 - Children playing with communal soil and plants.
 - Problem of litter in the communal areas

- Noise complaints
 - Dog fouling
 - Continual problem with communal car park:
 - Parking permits
 - Owners parking more than 1 car
 - Gate to the car park is not being closed.
- 6° Proposal from the President that the Committee should be authorised to issue fines for non-compliance of community rules by owners and renters. Study, debate and vote.
- 7°- Proposals for the improvements to the complex
- a) Painting of the complex
 - b) Reallocation of entrance gate next to Local 1 (Rose and Crown) by 1 meter.
 - c) Continuation of stone cladding
 - d) Painting of the bridge and fence.
 - e) Resetting of all remote controls for parking gates and determine who has these. Non-residents are parking in this area.
 - f) Installation of a hand rail on disabled access.
 - g) Repair to the access entrance to the complex by Calle Hermanos Machado from the Town Hall.
 - h) Installation of post boxes
 - i) Proposal that the exterior of Local 1 (Rose and Crown) replaces the wood
- 8°- Study and Approval of the Forthcoming Years Budget 2017/2018
- 9°.- Election of Officers.
- 10°.- Any Other Business.

And the meeting, following this order, agree and approve the following:

ITEM 1 READING OF MINUTES OF THE PREVIOUS MEETING, IF NECESSARY.

The meeting is opened by the President who thanked the owners for attending this year's AGM and requests that the interventions from the owners are undertaken in an organized fashion so that the meeting can be carried out in an orderly manner.

Following on from this the Administrator asked the owners if they have received the Minutes from the previous meeting and if owners are in agreement with their content. The owners manifest their approval of the previous year's meeting unanimously.

ITEM 2 PRESIDENTS REPORT.

The President commences his report by thanking the owners for their attendance and support during the year and continues by briefly informing the owners of the works undertaken during this last year:

- Installation of stone cladding on one of the communal walls in the car park
- Installation of lights in the passage next to apartment 10
- Signs have been made to be placed on the vehicles parked in the communal car park in order to identify the owners who make use of this communal area.
- In the area of the well, a lid has been placed with a lock in order to avoid accidents.
- The ficus trees which had very large roots and caused the lifting of the pavement and damage to communal walls have been removed and replaced with fruit trees and others which will eventually provide shade in this area.
- Due to the damage that these trees have caused, the paved area has been leveled , tiles replaced and various cracks repaired.
- The locks to the access gates of the complex have been changed all with the same key. This has been done in order to prevent previous rental clients and in general non-residents to enter the complex - it has been noted there are continual strangers using the communal parking spaces, this change of key also acts as a security measure. The President proposes that the first two keys given to each owner are free, third plus are at 40€.

One owner manifests that he feels the price for the third plus key is excessive as he states that in the majority of the properties there are more than one occupant. Following a short interchange of opinions it is agreed that the first two keys are free, the third key 12€ and the rest @40€.

- In relation to the car parking spaces, the President reminds the meeting that there are less parking spaces than apartments, therefore the parking should be civic and solidarity and as agreed in other meetings “**one apartment – one vehicle**” especially during the busy season.

The owners thanked the President, Mr. Max Briden for the hard work undertaken on behalf of the community.

ITEM 3 STUDY AND APPROVAL OF THE ACCOUNTS FOR THE YEAR 2015/2016.

Mr. Montero Melgar legal representative of the Indasol Services Mojacar, SL, entity that holds the position of Community Administrator/ Secretary gives a detailed report on the financial situation for the previous year. A copy of these Accounts had been sent to the owners prior to the meeting, and should any owner require further clarification, all the relevant documentation was available at the Indasol Services offices for their perusal.

Firstly the Administrator proceeds to make a comparison between the financial years 2015/2016 and 2016/2017, explaining the Income and Expenditure for this financial year:

Income totaled 22,905.98€ for this year of which in concept of ordinary community invoices was 15,725.00€, late payment fines of 12% 174.32€, financial interest 6.66€ and for the Extra Ordinary Invoice of 7,000.00€ which was agreed last year for the maintenance and repairs of the complex.

Expenditure totaled 25,708.32€. Maintenance and Repairs the overall figure was 6,076.27€ - covering the items repairs/maintenance, materials, garden maintenance, cleaning, vermin control, extras garden, basically the same as last year except there has been an additional cost on gardens extras due to the removal of the trees and the purchase of new ones.

Professional Services totaled 3,121.80€, the Insurance Premium 2,667.27€, Electric/Water supplies 584.86€ and Other Services 414.97€- the Administrator wished to highlight a new expense issued by the Town Hall for the obligatory No Parking Sign. Bank charges 183,77€.

The item of Extra Ordinary expenses a total of 4,345.36€ pertaining to the outstanding community fees transferred, which are not recoverable, to the Loss Account for properties Local 1, Sotano 1, & Sub Sotano. The Administrator informs that legally the community could not charge the new owner this outstanding amount, he has satisfied the legal amount payable by a new owner, which is once the purchase is inscribed in the Land Registry the year in course and the three previous years, therefore the debt previous to this period is transferred to the Loss Account.

Finally the Administrator informs the meeting of the Improvements in the complex which total 7,799,81€:

- Prune and removal of the ficus trees in the communal area
- Construction of flower beds
- Purchase and planting of fruit and shade trees
- Repair and leveling of the tiles in the square and repair cracks
- Stone cladding of the communal wall by the duplex properties
- Installation of power points and lights in the passage next to Apt.10

This year the community has spent more than the previous year, Income 22,905.98€ and Expenditure 25,708.32€, the community has a deficit of 2,802.34€.

On page 2 of the documentation provided the Budget Deviation is detailed enabling owners to ascertain which items had been correctly or incorrectly anticipated for this past financial year.

On page 3 of the documentation the Balance Sheet is detailed showing the actual economic situation of the community as at 30 June 2017 showing the amounts which the community owes its creditors 768.35€, outstanding community fees totaling 14,614.33€, the cash/ bank balance of 3,949.09€, Provision of funds to

Lawyers and Attorney fees of 1.630.00 € which are monies that the community should recover when trials are won and costs are paid.

In the following pages of the Accounts the item of Outstanding Fees and proposed Budget for the forthcoming year 2017/2018 are shown ,this would be discussed under their respective points on the Agenda.

The Accounts for the period 2016/2017 are submitted to the owners for their acceptance - they are unanimously approved.

ITEM 4 OUTSTANDING COMMUNITY FEES. ACTION TO BE TAKEN.

With regard to this point, it was adopted unanimously by those present, the settlement of the outstanding debts to the community of the owners which are detailed below:

| PROP | OWNER | Quota | PREV YEAR | YEAR 16/17 | TOTAL | |
|--------|----------------------------|-------|------------|------------|------------|---------------|
| Apt.04 | Joaquina Asensio | 1,96 | 4.441,73 € | 204,96 € | 4.646,69 € | Juzgado/Court |
| Loc.01 | Andrew Webber | 3,46 | 1.134,50 € | 121,10 € | 1.255,60 € | |
| Loc.05 | Ceramicas Mojaquera SL | 3,53 | - € | 718,90 € | 718,90 € | |
| Loc.06 | Coast Investments Partners | 2,60 | 2.639,75 € | 529,52 € | 3.169,27 € | Juzgado/Court |
| Loc.07 | Ana M. Jimenez | 2,60 | - € | 492,28 € | 492,28 € | |
| Sot.01 | Andrew Webber | 2,55 | 229,96 € | 89,25 € | 319,21 € | |
| Sot.05 | Ceramicas Mojaquera SL | 3,97 | - € | 731,50 € | 731,50 € | |
| Sot.06 | Coast Investments Partners | 2,91 | 1.405,75 € | 545,34 € | 1.951,09 € | Juzgado/Court |
| Sot.07 | Ana M. Jimenez | 2,91 | - € | 508,74 € | 508,74 € | |
| Sub-S | Andrew Webber | 2,78 | 237,09 € | 97,30 € | 334,39 € | |

The Apartment number 4 ,owned by Ms.Joaquina Asensio, owes the community the sum of 4,645.69€. There have been various reclaims and legal action applied, this action has been paralyzed for the moment but not cancelled as there has been a compromise of payment signed between the Community and Ms.Asensio of which our lawyers have the signed documentation where the debt has been negotiated and that the owner would pay an extra 100€ on top of the normal monthly payments towards the previous debt. This owner is complying with this agreement and is reducing her debt monthly.

Local 1, Sotano 1, & Sub Sotano 1 owned by Mr.Andrew Webber owes a total of 1,909.20€, as with the previous case, an agreement has been reached with the community for the payment. The owner is complying .

It is important to point that this agreement was reached after the last AGM - 16th August 2016 as they purchased after that date.

Local 5 and Sotano 5 owned by Ceramicas Mojacar SL owes a total of 1,450.40€ , however, the owner paid 1,200.00€ after the close of the Accounts, applying 600.00€ to each property , the debt at todays date is 250.40€.

Local 6 and Sotano 6 owned by Coast Investments Partners owes a total of 5,120.36€ - 4,045.50€ has been reclaimed judicially and for this year it is requested that the remaining 1,074.86€ is taken to court.

Local 7 and Sotano 7 owned by Feliz Ortiz Oleaga owes a total of 1,001.20€. The Administrator informs the meeting of his unfortunate death , his wife will take over the debts and monthly payments. At this time the owners present wish to pass on their condolences to the Ortiz family.

In accordance with the terms of Article 21 of Law 8/1999, of 6 April, in reformation of Law 49/1960, of 21 June, regarding Property in a Condominium, the debts herein presented are considered outstanding as of the end of the communities financial year **30.06.2017**, and it is unanimously agreed that corresponding legal action will be taken against the proprietors who are totally or partially responsible for the debts if they are not settled immediately.

In accordance with the terms of point 1 of the cited Article “The President or Administrator, may demand payment judicially”, and to this end, those present unanimously authorise both the President and the Administrator to pursue such claims, and are expressly authorised to confer the necessary powers to lawyers and public prosecutors, either before notary or court clerk or official accordingly authorised.

It is likewise unanimously agreed that the defaulting proprietors must pay for all judicial and extra-judicial costs arising from any such action taken to recover the money they owe the community.

ITEM 5 PROBLEMS IN THE COMMUNAL AREAS DURING THIS PAST YEAR – STUDY, DEBATE AND VOTE.

The President had included this point on the Agenda and commenced informing the owners of his proposals:

- Children playing with communal soil and plants.

The President requests that when children are playing in the communal areas they should respect the plants and trees as this year the community has planted new trees and they are in the process of growing, at the same time he requests that adults arriving in the early hours of the morning do the same.

The Administrator who holds the proxy votes for apartments 3 & 5 manifest their disagreement that children should not play in the communal areas of the complex , but should do so with care.

- Problem of litter in the communal area.

Owners are reminded that litter should not be left in the communal areas.

- Noise Complaints.

As previously mentioned , respect is requested from owners as well as rowdy tenants who rent properties in the summer season to the residents of the complex due to the noise level generated. It is pointed out that last year the police were called and they have the authority to fine persons who are disturbing the residents up to 1000.00€.

- Dog fouling.

It is requested that dog owners do not let their pets loose on the complex and would they kindly pick up their excrements as this is not the job of the gardener, it is the responsibility of the dog owner should this happen.

- Continual problem with the car park:

- a. Parking permits - This has been discussed under point 2 of the Agenda “Presidents Report.”
- b. Owners parking more than one car – This item has been discussed at numerous meetings and is again mentioned at this AGM as many owners are using more than one space per property – many owners are not adhering to the agreement reached in previous meetings of one apartment – one car. There are only 12 parking spaces for 22 properties. It is requested that during the period when the complex is practically full and especially in the busy summer season owners adhere to the agreement reached.
- c. Gate to the car park is not being closed – It is noted that various owners are not locking the pedestrian asses gate situated in the car parking areas, for security reasons would all owners and their tenants ensure that the gate is securely locked at all times.

ITEM 6. PROPOSAL FROM THE PRESIDENT THAT THE COMMITTEE SHOULD BE AUTHORISED TO ISSUE FINES FOR NON-COMPLIANCE OF COMMUNITY RULES BY OWNERS AND RENTERS. STUDY, DEBATE AND VOTE.

Following a lengthy debate , it was finally concluded that the community does not have the authority to fine persons, however, in the case of any damage caused to communal areas or property the owners or tenants are liable. In the case of excess noise during the night or early hours of the morning the best solution is to contact the Local Police as they do have the authority to sanction for this offense.

ITEM 7. PROPOSAL FOR THE IMPROVEMENTS IN THE COMPLEX. STUDY, DEBATE AND VOTE.

a.) Painting of the urbanization.

Following a short debate the owners present unanimously agreed the necessity to paint the complex. Quotations had been obtained in the region of 30,000€ and the proposal of the finance for the painting project was unanimously approved in the following manner – the total cost would be divided into nine monthly payments as from the month of October 2017.

The company to be contracted for this work would be decided by a small committee with the following owners: The President, Max Briden, Juan Francisco Sanchez Hernandez and Antonio Campos Pernias.

b.) Reallocation of entrance gate next to Local 1 (Rose and Crown) by 1 meter.

The owners present manifested that as the cost for the painting project had been approved, this proposal would be postponed for another year.

c.) Continuation of stone cladding.

As with the previous item, owners felt this should also be postponed due to the considerable painting expense.

d.) Painting of the bridge and fence.

The painting of the bridge is approved but not any works relating to the fence.

e.) Resetting of all remote controls for the parking gates and determine who has these. Non-residents are parking in this area.

The President proposes this item as there are many non-residents who have the remote controls and obviously access to the complex.

The owners present are not in agreement due to the cost factor.

f.) Installation of a hand rail on the disabled access.

The owners agreed that depending on the cost of the painting, this work would be carried out, it was agreed to delegate in the painting committee.

g.) Repair to the access entrance to the complex by Calle Hermanos Machado from the Town Hall.

The Administrator, Mr.Montero informs the owners that the Town Hall had promised to repair this access , but with the condition that the community authorizes the installation of the Town Hall No Parking signs and pays the relevant taxes.

h.) Installation of post boxes.

The post boxes for all properties have been installed on Calle Juan Ramon Jimenez , main entrance . The Administrator informs that owners can go to the Indasol office to pick up the key. At the same time it is requested that owners with individual post boxes are now removed.

i.) Proposal that the exterior of Local 1 (Rose and Crown) replaces the wood.

The owners present approve the proposal for the removal of the wood on the exterior area of the back of Local 1 and that it is the owners of this property who are to carry this out.

ITEM 8 STUDY AND APPROVAL OF THE FORTHCOMING YEARS BUDGET 2017/2018.

The Administrator proceeds to make a detailed presentation of the proposed Budget for the period 2017/2018, which is contained in the documentation provided to the owners and forms part of these Minutes.

The Administrator explains the distribution of costs for the different items and explains that the proposed Budget for this coming financial year was 16,000.00€ a slight increase on the previous year and the fees payable would be practically the same.

The proposal was put forward to the owners to vote and is unanimously approved.

BUDGET 2017/2018

GENERAL EXPENSES, DUPLEX, APARTMENTS, LOCALS, BASEMENTS

| | | |
|---|----------|------------------------|
| SERV. PROFESIONALES/PROFESSIONAL SERV. | | <u>3.870,00</u> |
| Administración/Administration | 3.120,00 | |
| Gtos. Administr./Administrative Expen. | 450,00 | |
| Gastos Juridicos-Profesionales / Legal Fees. | 300,00 | |
| PRIMAS DE SEGUROS/INSURANCE POLICIES | | <u>2.600,00</u> |
| Seguro Codad./Insurance | 2.600,00 | |
| MANT.DESINSECTACION/VERMIN CONTRACT | | <u>475,00</u> |
| Desinsectación-Desratización/Vermin Contract | 475,00 | |
| GASTOS FINANCIEROS/FINANCIAL EXPENSES | | <u>190,00</u> |
| Comisiones Bancarias/Bank Charges | 190,00 | |
| PROVISION MOROSIDAD/ | | <u>2.000,00</u> |
| Provision Morosidad | 2.000,00 | |
| FONDO MANIOBRA/OBLIGATORY CONT FUND | | <u>460,00</u> |
| TOTAL (1) | | <u><u>9.595,00</u></u> |

GENERAL EXPENSES, DUPLEX, APARTMENTS, LOCALS

| | | |
|--|----------|------------------------|
| MANT. JARDINES-LIMPIEZA/MAINT. GARDENING-CLEANING | | <u>1.100,00</u> |
| Mant. Jardin-Limp/Maint. Gardening-Cleaning | 1.100,00 | |
| EXTRAS JARDIN | | <u>150,00</u> |
| Extras Varios Jardin/Extras Garden | 150,00 | |
| SUMINISTROS/SUPPLIES | | <u>250,00</u> |
| Agua/Water | 250,00 | |
| VADOS | | <u>225,00</u> |
| Vados Aparcamientos | 225,00 | |
| OTROS SERVICIOS/OTHER SERVICES | | <u>100,00</u> |
| Otros Gastos/Other Expenses | 100,00 | |
| FONDO MANIOBRA/OBLIGATORY CONT FUND | | <u>80,00</u> |
| TOTAL (2) | | <u><u>1.905,00</u></u> |

GENERAL EXPENSES, DUPLEX, APARTMENTS

| | | |
|--|--|-----------------|
| MANT. JARDINES-LIMPIEZA/MAINT. GARDENING-CLEANING | | <u>2.000,00</u> |
|--|--|-----------------|

| | |
|---|-----------------|
| Mant. Jardin-Limp/Maint. Gardening-Cleaning | <u>2.000,00</u> |
| MANTENIMIENTO/REPARACION | <u>1.500,00</u> |
| Mant./Reparación/Maintenance | <u>1.500,00</u> |
| EXTRAS JARDIN | <u>150,00</u> |
| Extras Varios Jardin/Extras Garden | <u>150,00</u> |
| SUMINISTROS/SUPPLIES | <u>350,00</u> |
| Electricidad/Electricity | <u>350,00</u> |
| FONDO MANIOBRA/OBLIGATORY CONT FUND | <u>200,00</u> |
| TOTAL (3) | 4.200,00 |

PRIVATE EXPENSES BASEMENTS

| | |
|----------------------------------|------------------|
| Gastos Mant./Reparacion/Limpieza | <u>300,00</u> |
| TOTAL | 16.000,00 |

Below are detailed the different fees payable by the owners for the year 2017 / 2018, owners are reminded that the invoices are issued on a quarterly basis within the first five days of JULY , OCTOBER , JANUARY AND APRIL .

| Elemento | Cuota Total | Total Anual | Total Trimestral |
|----------|-------------|-------------|------------------|
| APT-01 | 2,48 | 522,68 | 130,67 |
| APT-02 | 2,48 | 522,68 | 130,67 |
| APT-03 | 1,96 | 413,09 | 103,27 |
| APT-04 | 1,96 | 413,09 | 103,27 |
| APT-05 | 1,96 | 413,09 | 103,27 |
| APT-06 | 2,67 | 562,72 | 140,68 |
| APT-07 | 1,96 | 413,09 | 103,27 |
| APT-08 | 1,96 | 413,09 | 103,27 |
| APT-09 | 1,96 | 413,09 | 103,27 |
| APT-10 | 3,46 | 729,22 | 182,31 |
| DUP-01 | 2,06 | 434,16 | 108,54 |
| DUP-02 | 2,06 | 434,16 | 108,54 |
| DUP-03 | 2,06 | 434,16 | 108,54 |
| DUP-04 | 2,06 | 434,16 | 108,54 |
| DUP-05 | 2,06 | 434,16 | 108,54 |
| DUP-06 | 2,06 | 434,16 | 108,54 |
| DUP-07 | 2,06 | 434,16 | 108,54 |
| DUP-08 | 2,06 | 434,16 | 108,54 |
| DUP-09 | 2,06 | 434,16 | 108,54 |
| DUP-10 | 2,06 | 434,16 | 108,54 |
| DUP-11 | 2,06 | 434,16 | 108,54 |
| DUP-12 | 2,06 | 434,16 | 108,54 |
| LOC-01 | 3,46 | 423,74 | 105,93 |
| LOC-02 | 2,92 | 357,60 | 89,40 |
| LOC-03 | 2,85 | 349,03 | 87,26 |
| LOC-04 | 2,62 | 320,86 | 80,22 |

| | | | |
|--------------|---------------|------------------|-----------------|
| LOC-05 | 3,53 | 432,31 | 108,08 |
| LOC-06 | 2,6 | 318,41 | 79,60 |
| LOC-07 | 2,6 | 318,41 | 79,60 |
| LOC-08 | 3,69 | 451,90 | 112,98 |
| SOT-01 | 2,55 | 271,84 | 67,96 |
| SOT-02 | 3,21 | 342,20 | 85,55 |
| SOT-03 | 2,85 | 303,82 | 75,95 |
| SOT-04 | 2,92 | 311,28 | 77,82 |
| SOT-05 | 3,97 | 423,22 | 105,80 |
| SOT-06 | 2,91 | 310,22 | 77,55 |
| SOT-07 | 2,91 | 310,22 | 77,55 |
| SOT-08 | 4,06 | 432,81 | 108,20 |
| SOT-09 | 2,78 | 296,36 | 74,09 |
| Total | 100,00 | 16.000,00 | 4.000,00 |

Detailed below are the payments for the Painting Extra Invoice, unanimously approved by the owners present, for each property and in accordance with the quota of participation. The amount of this extra payment is 30,000.00€ payable in nine monthly installments from October 2017 – June 2018.

| <u>Elemento</u> | <u>Coefficiente</u> | <u>Total</u> | <u>Por cada recibo</u> |
|-----------------|---------------------|--------------|------------------------|
| APT-01 | 2,48 | 744,00 | 82,67 |
| APT-02 | 2,48 | 744,00 | 82,67 |
| APT-03 | 1,96 | 588,00 | 65,33 |
| APT-04 | 1,96 | 588,00 | 65,33 |
| APT-05 | 1,96 | 588,00 | 65,33 |
| APT-06 | 2,67 | 801,00 | 89,00 |
| APT-07 | 1,96 | 588,00 | 65,33 |
| APT-08 | 1,96 | 588,00 | 65,33 |
| APT-09 | 1,96 | 588,00 | 65,33 |
| APT-10 | 3,46 | 1.038,00 | 115,33 |
| SOT-01 | 2,55 | 765,00 | 85,00 |
| SOT-02 | 3,21 | 963,00 | 107,00 |
| SOT-03 | 2,85 | 855,00 | 95,00 |
| SOT-04 | 2,92 | 876,00 | 97,33 |
| SOT-05 | 3,97 | 1.191,00 | 132,33 |
| SOT-06 | 2,91 | 873,00 | 97,00 |
| SOT-07 | 2,91 | 873,00 | 97,00 |
| SOT-08 | 4,06 | 1.218,00 | 135,33 |
| SOT-09 | 2,78 | 834,00 | 92,67 |
| LOC-01 | 3,46 | 1.038,00 | 115,33 |
| LOC-02 | 2,92 | 876,00 | 97,33 |
| LOC-03 | 2,85 | 855,00 | 95,00 |
| LOC-04 | 2,62 | 786,00 | 87,33 |
| LOC-05 | 3,53 | 1.059,00 | 117,67 |
| LOC-06 | 2,6 | 780,00 | 86,67 |
| LOC-07 | 2,6 | 780,00 | 86,67 |
| LOC-08 | 3,69 | 1.107,00 | 123,00 |
| DUP-01 | 2,06 | 618,00 | 68,67 |
| DUP-02 | 2,06 | 618,00 | 68,67 |
| DUP-03 | 2,06 | 618,00 | 68,67 |
| DUP-04 | 2,06 | 618,00 | 68,67 |
| DUP-05 | 2,06 | 618,00 | 68,67 |
| DUP-06 | 2,06 | 618,00 | 68,67 |

| | | | |
|--------------|------------|------------------|-----------------|
| DUP-07 | 2,06 | 618,00 | 68,67 |
| DUP-08 | 2,06 | 618,00 | 68,67 |
| DUP-09 | 2,06 | 618,00 | 68,67 |
| DUP-10 | 2,06 | 618,00 | 68,67 |
| DUP-11 | 2,06 | 618,00 | 68,67 |
| DUP-12 | 2,06 | 618,00 | 68,67 |
| Total | 100 | 30.000,00 | 3.333,33 |

ITEM 9 ELECTION OF OFFICERS.

The President puts his post at the Meetings disposition and asks the owners present for nominations for the following year.

The owners present ask the Committee to continue for one more year and thank them for the work done and the time spent on communal matters. The owners accept the nominations.

The Committee for the 2017/2018 period are as follows:

| | | |
|--------------------------|---|----------|
| President: | Mr. Max Bridden | Duplex 4 |
| Vice-President: | Mr. Antonio Campos Piernas | Apt. 7 |
| Secretary/Administrator: | Indasol Services Mojácar SL. represented by Mr. Juan Montero Melgar. | |

All of these posts, upon completion of the current year, are to be automatically extended as long as necessary until the next Owner's Community General Meeting elects a new Governing Board.

From this point on, the persons indicated above are authorised to perform any tasks necessary for the normal operation of the community, and any other tasks required to implement the decisions taken by the Owner's Community General Meeting.

The Administrator would like to express his concern regarding the payment to suppliers as the signing of the cheques for the community has been, on various occasions, difficult due to the Presidents not being in the complex to countersign.

It is unanimously agreed to authorize the one signature in the name of Indasol Services Mojacar SL via their legal representative Juan Montero Melgar for payments on behalf of Comunidad de Propietarios Marina del Cantal.

ITEM 10. ANY OTHER BUSINESS.

No items were raised.

There being no further business, the meeting was adjourned at 21:58 hours on the day previously indicated.

Vº Bº Presidente.

Secretario.