



COMUNIDAD DE PROPIETARIOS PAWUY

Mojacar 31 August 2021

PRESIDENT'S NEWSLETTER AUTUMM 2021

Dear community members,

Another year passes and yet another year of personal disappointment, how I long to be in my Spanish home; particularly this time of the year when we usually arrive in Vera for our 90 days stay (all we are allowed under Brexit regulations). My absence means yet another AGM postponement until 2022 by which time I should no longer be classed as “shielding” under UK health regulations. In the meantime, any community business can be done through Indasol, our management agents.

I do have good news which cheers me up considerably. The number of illegally occupied properties in the community diminishes; I would like to give a very big thank you to everyone involved in the process of reclamation. I am also very pleased, and grateful, for a steady improvement in our finances. The vice-president has audited the community accounts for the year ending on 30.06.2021 and he notes with pleasure that we have reported a balance of 10,758.36€ a considerable increase on last year's balance of 4,451.76€. Thanks, must be given to Indasol and their legal team for achieving this in spite of extra but much needed spending on cleaning and general repairs caused through the anti-social behaviour of some of the illegals. I understand the natural wishes of many community members to undertake large scale restoration projects; indeed, I have a wish list of my own; but I must warn you that, whilst not facing insolvency (we really were facing this prospect 30 months ago), we are not by any means wealthy and 10,000 € can easily disappear into thin air; it has happened before.

Finally, the old, old story; our cash flow has certainly improved on previous years; however, there is still the problem of debtors. Obviously COVID 19 has not improved many people's finances, but a lot of our debt is corporate and much of that corporate and private debt originated long before the first COVID variant hit Europe. For all debtors; yes, I'm sure you know who you are; I must remind you of the people who really suffer from your unwillingness to face up to your responsibilities.

That's right; all of us, the rest of your fellow community members!

On that note, let me wish you a pleasant autumn and winter. I hope to be back with you in the New Year.

Mave Brown
President